



Information on making a Legacy Pledge to Afasic

Helping children who struggle to communicate

A message from Justin...

“ Most children find it easy to learn to talk and understand language but for those who don't everyday interactions can be a struggle. I was one of those children but luckily, Afasic were able to provide the information and support my parents needed to help me with my difficulties. Speech, Language and Communication Needs (SLCN) is often referred to as a 'hidden difficulty' as many children suffering with SLCN look like other children and have no physical differences to distinguish them. This means that some of those affected can become withdrawn and isolated with their needs often misunderstood or misdiagnosed.



Since 1968 Afasic, have worked to increase understanding and equip parents with the information they need, while also providing specialist support for children and young people affected by SLCN. I am now married with three children and am working as a manager at an electricity distributor and I genuinely believe that I would not have achieved what I have without the help of Afasic.

Pledging a legacy is one of the best ways you can support Afasic and will allow their work helping parents like mine and people like me to continue. Any size of gift, large or small, helps fund their projects and services and is greatly appreciated. In this information brochure, you will find helpful instructions and details on how to make a Legacy gift to Afasic and help other children like me find their voice. ”

Inheritance tax and charitable giving

As of April 2012, the Government introduced a new policy to encourage charitable giving. Any estate leaving 10% or more to charity (known as a charitable legacy) can take advantage of a reduced Inheritance Tax (IHT) rate of 36% for the remaining estate, versus 40%. The policy change has significant implications for the overall tax position of an increasing number of households and gives donors an opportunity to continue a lifetime of charitable support, while still looking after the needs of family members.

The table below demonstrates how, under these rules, a charitable donation of 10% impacts a £500,000 estate, where a donation of £17,500 can be given at a cost of £4,200 to the remaining estate.

With a donation worth 10% of estate	
Estate (£)	500,000
Less Nil Rate Band (£)	325,000
Remaining estate value (£)	175,000
Gift of 10% of net estate to charity (£)	17,500
36% Inheritance Tax due (£)	56,700
Left to children (£)	425,800

With NO legacy donation	
Estate (£)	500,000
Less Nil Rate Band (£)	325,000
Remaining estate value (£)	175,000
No charitable donation	0
40% Inheritance Tax due (£)	70,000
Left to children (£)	430,000



Types of Legacy

There are several types of legacy one can consider, all of which are exempt from UK Inheritance Tax. Any one of them can be specified in your Will or by codicil, in consultation with your solicitor.

A Residuary Legacy

A percentage or all of your estate after other legacies have been met

Pecuniary Legacy

A specific sum which could be index linked

Specific Legacy

Property, stocks and shares, works of art or other objects

Reversionary Legacy

Made payable after the death of another named person, often one's spouse. (This is an excellent way to provide for family members during their lifetime, while still making a gift to Afasic).

Adding a Codicil to an existing Will

Adding a legacy gift to an existing Will can be done through a codicil. A codicil is a supplement to a Will that can make changes or amends and allow additions to part of that Will. In this brochure, you will find a form of codicil, which can be replicated and kept with your existing Will. Please remember to sign it in the presence of two witnesses, and keep it with but not attached to, your existing Will (see below for solicitor approved 'signing instructions').

If you have made more than one Will, it is important to ensure that this codicil relates to your most recent Will. It is also important, to avoid confusion, to identify clearly whether this is the first codicil to your Will, second, third and so forth.

We particularly recommend that you consult a solicitor if your Will already has a codicil(s). We also advise you to seek legal advice if you are making substantial changes to your Will, for example leaving a gift of residue (i.e. leaving what is left in your estate to someone after specific gifts have been given to beneficiaries).

Creating a new Will is the best way to avoid any errors or disputes if you are looking to modify your existing Will. Afasic and its employees are not qualified to give legal advice. If you are worried about how best to draft a Will or codicil, we recommend you obtain professional advice from a solicitor with experience in Wills and probate.

How to complete your codicil

Following these instructions carefully will help to make sure that your codicil is not invalid in any way. You must have two adult witnesses. No beneficiary or executor of your Will (or anyone who is married to, or in a civil partnership with, a beneficiary or executor) can be a witness.

Witnesses do not have any right to see what is in the codicil unless you choose to show them.

1. Date the bottom of the codicil form.
2. Sign your name in the presence of the two witnesses. Ask them to sign and write their names, addresses and occupations on the codicil. All of you must be present while each of you signs.
3. Keep the codicil in a safe place with, but not attached to, your current Will.
4. Send or give a copy of the Will and codicil (in a sealed envelope, if you prefer) to your executor or a trusted friend. Indicate with a note where the originals are held. It is important that the original Will and codicil are kept together and that those who have a copy of your Will also have a copy of the codicil. This will minimise the potential for later confusion.

Codicil

I (your full name name)

Of (address).....

Postcode.....

Declare this to be the first/second/third (please circle) Codicil to my Will,

dated and made on (day, month, year)..... /..... /..... (date of original Will).

In addition to the legacies given by my said Will, I give the following further charitable legacy absolutely: To Afacis (Charity no. 1045617) of St Margarets Hse,15 Old Ford Rd,London,E2 9PJ

the sum of £.....

For its general charitable purposes and I direct that a receipt of the duly authorised officer for the Charity shall be a good and sufficient discharge to my Executors for the payment of the Charity.

In all other respect I confirm my said Will and any other Codicils.

Signature.....Date.....

Signed by the aforementioned in our presence and witnessed by us in the presence of him/her and of each other.

Witness One	Witness Two
Name	Name
Address	Address
Postcode	Postcode
Occupation	Occupation
Signature	Signature
Date	Date

Afasic

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Afasic, Registered Charity No. 1045617
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